

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

28th February 2024

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

NSE Symbol: POCL

BSE Scrip Code: 532626

Dear Sir/Madam,

Sub: Intimation of Allotment of Equity Shares and Warrants as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, members approval obtained at the Extraordinary General Meeting (EGM) of the Company held on February 6, 2024 and 'In-Principal Approval' obtained from the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited on February 15, 2024, the Board of Directors of the Company have given their approval for preferential allotment on Wednesday, February 28, 2024, as per the following:

- (i) Allotment of 9,86,197 (Nine Lakhs Eighty Six thousand One hundred and Ninety Seven) equity shares having a face value of ₹ 10/- (Rupees Ten only) each at an issue price of ₹ 507/- (Rupees Five hundred and seven only) per equity share, including premium of ₹ 497/- (Rupees Four hundred and ninety seven only) per equity share, aggregating to Rs. 50,00,01,879 (Rupees Fifty Crores One thousand Eight Hundred and Seventy Nine) to certain identified Non-Promoter persons / Entities as detailed in **Annexure – I** and closed the offer of 19,724 (Nineteen Thousand Seven hundred and Twenty Four) equity shares from Ms. Nikita Harish Asija amounting to Rs. 1,00,00,068 (Rupees One Crore and Sixty Eight) due to non-receipt of subscription within the offer period; and
- (ii) Allotment of 16,27,221 (Sixteen Lakhs Twenty-seven Thousand Two Hundred and Twenty One) Convertible warrants, each convertible into, or exchangeable for 1 (one) fully paid up equity share of face value ₹ 10/- (Rupees Ten only) each, at an issue price of ₹ 507/- (Rupees Five hundred and seven only) per warrant, including premium of ₹ 497/- (Rupees Four hundred and ninety seven only) per warrant, aggregating to Rs. 82,50,01,047 (Rupees Eighty Two Crores Fifty Lakhs One Thousand and Forty Seven) to Promoter and certain identified Non-Promoter Persons / Entities as detailed in **Annexure - II**.



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CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

Further, we would like to inform you that the Company has received an amount of Rs. 50,00,01,879 (Rupees Fifty Crores One Thousand Eight Hundred and Seventy Nine) towards application money for allotment of equity shares to the allottees mentioned in Annexure-I and for warrants, the Company received an amount of Rs. 20,62,50,262 (Rupees Twenty Crores Sixty two lakhs Fifty Thousand Two Hundred and Sixty two) being 25% of the issue price as upfront payment ("Warrant Subscription Price") from the allottees mentioned in Annexure-II.

Each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up Equity Share of the Company having face value of Rs. 10/- (Rupee Ten only) each in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 61,87,50,785 (Rupees Sixty One Crores Eighty Seven lakhs Fifty Thousand Seven Hundred and Eighty Five) ("Warrant Exercise Price"), being 75% of the Warrant Issue Price from the Allottees pursuant to exercise of conversion option against such Warrant, within 18 months from the date of allotment of Warrants.

The Equity shares and Warrants allotted shall be locked-in for specified period in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulation")

The Share Capital of the Company shall stand increased from Rs. 11.62 Crores to 12.61 Crores due to the present allotment of 9,86,197 Equity shares on preferential basis and on account of allotment of Warrants, as of now there is no change in the share capital since 25% of the issue price is received as upfront payment ("Warrant Subscription Price").

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Pondy Oxides and Chemicals Limited

K. Kumaravel
Director Finance & Company Secretary

Encl.: As above

List of Allottees for Equity Shares

Sr No.	Name of the Allottee	Category	Number of Equity Shares Allotted	Issue Price per Equity Share (including Premium)	Total Amount paid (Including Premium) ₹
1.	Mr. Neel Umesh Pagariya	Non-Promoter	1,18,343	507	5,99,99,901
2.	Ankit Ujwalkumar Pagariya	Non-Promoter	78,895	507	3,99,99,765
3.	Authum Investment and Infrastructure Limited	Non-Promoter	78,895	507	3,99,99,765
4.	Navneet Chadha	Non-Promoter	49,310	507	2,50,00,170
5.	Nitin Kumar Chadha	Non-Promoter	49,310	507	2,50,00,170
6.	Ashwani Bhartia	Non-Promoter	39,448	507	2,00,00,136
7.	Sushma Dugar	Non-Promoter	39,448	507	2,00,00,136
8.	Shalini Srivastava	Non-Promoter	29,586	507	1,50,00,102
9.	Manju Rajesh Yagnik	Non-Promoter	19,724	507	1,00,00,068
10.	Sukhraj Babulalji Nahar	Non-Promoter	19,724	507	1,00,00,068
11.	1955 Venture Fund	Non-Promoter	19,724	507	1,00,00,068
12.	Bhawana Parakh	Non-Promoter	19,724	507	1,00,00,068
13.	Bhawarlal Jain	Non-Promoter	19,724	507	1,00,00,068
14.	Bothara Satish Manakchand HUF	Non-Promoter	19,724	507	1,00,00,068
15.	Chandrika Rajesh Jain	Non-Promoter	19,724	507	1,00,00,068
16.	Hitesh Jain	Non-Promoter	19,724	507	1,00,00,068
17.	Jatan Investments	Non-Promoter	19,724	507	1,00,00,068
18.	Manish Mardia	Non-Promoter	19,724	507	1,00,00,068
19.	Narpat Singh Choraria	Non-Promoter	19,724	507	1,00,00,068

Sr No.	Name of the Allottee	Category	Number of Equity Shares Allotted	Issue Price per Equity Share (including Premium)	Total Amount paid (Including Premium) ₹
20.	Neha Sanjeev Surana	Non-Promoter	19,724	507	1,00,00,068
21.	Nimish Chandulal Shah	Non-Promoter	19,724	507	1,00,00,068
22.	Punit Dugar	Non-Promoter	19,724	507	1,00,00,068
23.	Raj Umesh Pagariya	Non-Promoter	19,724	507	1,00,00,068
24.	Rushabh N Shah	Non-Promoter	19,724	507	1,00,00,068
25.	Seyyadurai Nagarajan	Non-Promoter	19,724	507	1,00,00,068
26.	Shobha Sunil Khetpalia	Non-Promoter	19,724	507	1,00,00,068
27.	Sunil Khetpalia	Non-Promoter	19,724	507	1,00,00,068
28.	Sunil Rajanikant Vora	Non-Promoter	19,724	507	1,00,00,068
29.	Ulhas Parasmal Pagariya	Non-Promoter	19,724	507	1,00,00,068
30.	Viral Zaveri HUF	Non-Promoter	19,724	507	1,00,00,068
31.	Chaitra Poojari Merchant	Non-Promoter	14,793	507	75,00,051
32.	Sujata Umesh Pagariya	Non-Promoter	14,793	507	75,00,051
33.	Tejal Raj Pagariya	Non-Promoter	14,793	507	75,00,051
34.	Vineet Nahata HUF	Non-Promoter	14,793	507	75,00,051
35.	Tejraj Kothari B	Non-Promoter	9,862	507	50,00,034
TOTAL			9,86,197		50,00,01,879

Annexure- II**List of Allottees for Convertible Warrants**

Sr No.	Name of the Allottee	Category	Number of Warrants Allotted	Issue Price	Amount paid by the Allottee including Premium (In ₹)	Balance Amount payable on conversion of Warrants to Equity (in ₹)
1.	Ashish Bansal	Promoter	5,91,716	507	7,50,00,003	22,50,00,009
2.	Maneesh Parmar	Non-Promoter	5,12,821	507	6,50,00,062	19,50,00,185
3.	Authum Investment and Infrastructure Limited	Non-Promoter	3,15,582	507	4,00,00,019	12,00,00,056
4.	Punit Choudhari	Non-Promoter	49,310	507	62,50,043	1,87,50,127
5.	Ashwani Bhartia	Non-Promoter	39,448	507	50,00,034	1,50,00,102
6.	Vansilal Jugaraj Jain	Non-Promoter	39,448	507	50,00,034	1,50,00,102
7.	Amit K Dangi	Non-Promoter	19,724	507	25,00,017	75,00,051
8.	Punit Dugar	Non-Promoter	19,724	507	25,00,017	75,00,051
9.	Raj Umesh Pagariya	Non-Promoter	19,724	507	25,00,017	75,00,051
10.	Seyyadurai Nagarajan	Non-Promoter	19,724	507	25,00,017	75,00,051
TOTAL			16,27,221		20,62,50,262	61,87,50,785