

02<sup>nd</sup> November 2021

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code- 532626**

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial results for the Quarter and Half year ended 30<sup>th</sup> September 2021**

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we would like to inform you that the Board of Directors in their meeting held on 2<sup>nd</sup> November 2021 considered and approved the un-audited financial results of the Company for the quarter and half-year ended 30<sup>th</sup> September 2021.

In this regard, please find attached the Unaudited financial statements along with the Limited Review report for the quarter and half-year ended 30<sup>th</sup> September 2021.

The meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

Kindly take the above on record.

Thanking you.  
Yours faithfully,

**For Pondy Oxides and Chemicals Limited**



**K. Kumaravel**  
GM Finance & Company Secretary.



KRM Centre, 4th Floor, #2, Harrington Road, Chetpet, Chennai - 600 031. India.

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CIN No. L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

## Pondy Oxides and Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031  
 Ph.044 42965454 Fax: 044 42965455 Email id: info@poel.co.in Website: www.poel.co.in  
 CIN: L24294TN1995PLC030586

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### Statement of Standalone unaudited financial results for the quarter and half year ended September 30,2021 under Ind AS

		Quarter ended			Half year ended		Rs. in Lakhs
Sl No	Particulars	September 30,2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30,2020 (Unaudited)	September 30,2021 (Unaudited)	September 30,2020 (Unaudited)	Year Ended March 31, 2021 (Audited)
		<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	40,010.85	24,397.43	26,378.36	64,408.28	41,325.67	1,00,427.16
	(b) Other Income	8.69	41.87	14.22	50.56	72.17	331.94
	<b>Total Income</b>	<b>40,019.54</b>	<b>24,439.30</b>	<b>26,392.58</b>	<b>64,458.84</b>	<b>41,397.84</b>	<b>1,00,759.10</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	31,975.65	21,858.33	23,619.02	53,833.98	37,439.84	87,157.84
	(b) Purchase of stock-in-trade - Traded goods	3,202.88	2,179.79	989.86	5,382.67	1,487.79	4,392.10
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	214.41	(2,715.38)	81.46	(2,500.97)	(566.99)	1,679.90
	(d) Employee benefit expenses	603.65	476.64	417.85	1,080.29	839.23	1,647.42
	(e) Finance costs	238.45	164.87	117.66	403.32	163.88	451.49
	(f) Depreciation and amortization expense	203.79	173.49	209.73	377.28	413.01	839.22
	(g) Other expenses	1,551.46	1,142.05	826.32	2,693.51	1,206.81	3,213.63
	<b>Total Expenses</b>	<b>37,990.29</b>	<b>23,279.79</b>	<b>26,261.90</b>	<b>61,270.08</b>	<b>40,983.57</b>	<b>99,381.60</b>
<b>3</b>	<b>Profit/ (loss) before exceptional items and tax (1-2)</b>	<b>2,029.25</b>	<b>1,159.51</b>	<b>130.68</b>	<b>3,188.76</b>	<b>414.27</b>	<b>1,377.50</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/ (loss) before tax (3+4)</b>	<b>2,029.25</b>	<b>1,159.51</b>	<b>130.68</b>	<b>3,188.76</b>	<b>414.27</b>	<b>1,377.50</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	520.00	365.80	31.56	885.80	112.48	369.75
	(b) Deferred tax charge/ (credit)	6.62	(63.34)	(8.28)	(56.72)	(11.38)	(70.03)
	<b>Total Tax Expenses</b>	<b>526.62</b>	<b>302.46</b>	<b>23.28</b>	<b>829.08</b>	<b>101.10</b>	<b>299.72</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>1,502.63</b>	<b>857.05</b>	<b>107.40</b>	<b>2,359.68</b>	<b>313.17</b>	<b>1,077.78</b>
<b>8</b>	<b>Other comprehensive income , net of income tax</b>						
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	36.80
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(9.26)
	<b>Total other comprehensive income , net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27.54</b>
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (7+8)</b>	<b>1,502.63</b>	<b>857.05</b>	<b>107.40</b>	<b>2,359.68</b>	<b>313.17</b>	<b>1,105.32</b>
<b>10</b>	Paid-up equity share capital	581.24	581.24	581.24	581.24	581.24	581.24
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
<b>11</b>	Reserves (excluding Revaluation Reserve)						15,551.05
<b>12</b>	Earning per share (Rs 10 each) (not annualised)						
	- Basic	25.85	14.75	1.85	40.60	5.39	18.54
	- Diluted	25.85	14.75	1.85	40.60	5.39	18.54



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## Statement of Standalone unaudited financial results for the quarter and half year ended September 30,2021 under Ind AS

### Statement of Standalone Assets and Liabilities

	Particulars	Rs. in Lakhs	
		As at September 30,2021 (Unaudited)	As at March 31, 2021 (Audited)
<b>1</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	5,047.01	4,303.77
	(b) Capital work in progress	135.64	566.59
	(c) Goodwill	965.46	965.46
	(d) Intangible assets	83.99	93.89
	(e) Financial Assets		
	(i) Investments	15.00	17.08
	(ii) Other Financial Assets	100.92	78.47
	(f) Deferred Tax Assets (Net)	128.96	72.24
	(g) Other non-current assets	95.49	114.33
	<b>Total Non-current assets</b>	<b>6,572.47</b>	<b>6,211.83</b>
	<b>Current assets</b>		
	(a) Inventories	18,665.91	12,355.27
	(b) Financial Assets		
	(i) Trade receivables	11,004.78	10,881.02
	(ii) Cash and cash equivalents	388.87	12.55
	(iii) Bank balances other than above	76.78	73.11
	(c) Other current assets	3,104.84	2,378.92
	<b>Total Current Assets</b>	<b>33,241.18</b>	<b>25,700.87</b>
	<b>Total - Assets</b>	<b>39,813.65</b>	<b>31,912.70</b>
<b>2</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	581.24	581.24
	(b) Other Equity	17,759.80	15,551.05
	<b>Total Equity</b>	<b>18,341.04</b>	<b>16,132.29</b>
	<b>Non current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,105.35	1,966.38
	(b) Provisions	42.46	27.45
	(c) Other liabilities	25.81	30.57
	<b>Total Non current Liabilities</b>	<b>2,173.62</b>	<b>2,024.40</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	16,231.09	12,402.58
	(ii) Trade payables		
	- Dues to Micro and Small enterprises	73.99	98.63
	- Dues to Creditors other than Micro and Small enterprises	647.73	694.44
	(iii) Other financial liabilities	646.44	255.96
	(b) Provisions	343.58	13.42
	(c) Other current liabilities	1,356.16	290.98
	<b>Total Current Liabilities</b>	<b>19,298.99</b>	<b>13,756.01</b>
	<b>Total - Equity and Liabilities</b>	<b>39,813.65</b>	<b>31,912.70</b>



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## Statement of Standalone unaudited financial results for the quarter and half year ended September 30,2021 under Ind AS

Statement of cash flows		Rs. in Lakhs	
	Particulars	As at September 30,2021 (Unaudited)	As at September 30,2020 (Unaudited)
1	<b>Cash Flow From Operating Activities</b>		
	<b>Profit before income tax</b>	3,188.75	414.27
	Adjustments for		
	Depreciation and amortisation expense	377.28	413.01
	(Profit)/ loss on sale of fixed asset	(5.18)	8.71
	(Increase)/ decrease in fair value of investments	2.08	(5.72)
	Interest income	(3.89)	(6.49)
	Dividend income	(0.11)	-
	Finance costs	403.32	163.88
	Operating Profit before working capital changes	3,962.25	987.66
	Change in operating assets and liabilities		
	(Increase)/ decrease in Other financial assets	(22.45)	40.34
	(Increase)/ decrease in inventories	(6,310.64)	(4,884.30)
	(Increase)/ decrease in trade receivables	(123.76)	(2,622.25)
	(Increase)/ decrease in Other assets	(729.09)	(1,492.94)
	Increase/ (decrease) in provisions and other liabilities	1,468.00	(13.10)
	Increase/ (decrease) in trade payables	(71.35)	(31.25)
	Cash generated from operations	(1,827.04)	(8,015.84)
	Less : Income taxes paid (net of refunds)	(558.43)	(15.37)
	<b>Net cash from operating activities (1)</b>	<b>(2,385.47)</b>	<b>(8,031.21)</b>
2	<b>Cash Flows From Investing Activities</b>		
	Purchase of PPE (including changes in CWIP)	(683.32)	(227.07)
	Sale proceeds of PPE	22.76	1.70
	(Investments in)/ Maturity of fixed deposits with banks	(3.67)	140.51
	Dividend received	0.11	-
	Interest received	7.06	2.13
	<b>Net cash used in investing activities (2)</b>	<b>(657.06)</b>	<b>(82.73)</b>
3	<b>Cash Flows From Financing Activities</b>		
	Proceeds from/ (repayment of) long term borrowings	138.97	(181.77)
	Proceeds from/ (repayment of) short term borrowings	3,828.51	7,854.27
	Finance costs	(403.32)	(163.88)
	Dividend paid	(145.31)	-
	<b>Net cash from/ (used in) financing activities (3)</b>	<b>3,418.85</b>	<b>7,508.62</b>
	<b>Net increase/decrease in cash and cash equivalents (1+2+3)</b>	<b>376.32</b>	<b>(605.32)</b>
	Cash and cash equivalents at the beginning of the financial year	12.55	615.63
	<b>Cash and cash equivalents at end of the year</b>	<b>388.87</b>	<b>10.31</b>

**Notes:**

- 1 These financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2021. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- 2 The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- 3 The Company is closely monitoring the impact of the Covid-19 Pandemic on all aspects of its business, including its impact on Customers, Employees, Vendors and Business Partners. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any significant impact on its operations. The Company will continue to closely monitor any material changes to future economic conditions.
- 4 Previous year figures are re grouped wherever necessary

*for Pondy Oxides and Chemicals Limited*



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**Ashish Bansal**  
Managing Director  
DIN : 01543967

Place: Chennai  
Date : November 02, 2021



**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results and Standalone Year to date Financial Results of Pandy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
Pandy Oxides and Chemicals Limited  
KRM Centre, 2, Harrington Road,  
Chetpet, Chennai 600 031.

1. We have reviewed the unaudited interim financial results of Pandy Oxides and Chemicals Limited (the "Company") for the Quarter and Half Year ended 30<sup>th</sup> September 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2021'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors of the company at their meeting held on 2<sup>nd</sup> November 2021. This Statement has been prepared in accordance with under Section 133 of the companies Act, 2013 read with relevant rules issued there under and the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.





4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L Mukundan and Associates**  
*Chartered Accountants*  
Firm Registration No.0102835

**L.MUK  
UNDAN** Digitally signed  
by  
L.MUKUNDAN  
Date: 2021.11.02  
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Place : Chennai  
Date : 02-11-2021

**(L MUKUNDAN)**  
*Partner*  
Membership No. 204372  
UDIN: 21204372AAAAE02328