

PONDY OXIDES & CHEMICALS LIMITED **POCL**[®]

21.01.2019

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter ended December 31, 2018

In continuation of our letter dated January 7, 2019 and in compliance with the provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their Meeting held on January 21, 2019 considered and approved the unaudited financial results for the Quarter ended December 31, 2018.

Kindly find enclosed the unaudited financial results for the Quarter ended December 31, 2018 alongwith the Limited Review Report issued by the Auditors.

The Meeting commenced at 3.00 P.M and concluded at 5.00 P.M.

Kindly take the above on record.

Thanking you
Yours faithfully

For **Pondy Oxides and Chemicals Limited**



K. Kumaravel
GM Finance & Company Secretary



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CIN No. : L24294TN1995PLC030586

Pondy Oxides And Chemicals Limited

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018 under Ind AS

Sl No	Particulars	Quarter ended			Year to date figures for the 9 Months ended		Rs. in Lakhs
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	Year Ended March 31, 2018 (Audited)
1	Income						
	(a) Revenue from Operations	25,517.61	30,181.52	23,807.14	80,449.49	69,532.95	95,563.34
	(b) Other Income (Net)	102.08	192.94	58.65	423.46	291.94	263.55
	Total Income	25,619.69	30,374.46	23,865.79	80,872.95	69,824.89	95,826.89
2	Expenses						
	(a) Cost of materials consumed	22,998.22	26,155.07	19,119.48	69,237.89	59,011.68	82,963.09
	(b) Purchase of stock-in-trade - Traded goods	1,261.45	1,064.83	806.00	2,645.38	2,840.42	4,505.25
	(c) Changes in inventories of raw material, work-in-progress, stock-in-trade and finished goods	(2,274.17)	(471.83)	1,272.99	(995.09)	(729.56)	(2,936.40)
	(d) Employee benefit expenses	393.38	364.92	398.55	1,081.01	836.28	1,179.89
	(e) Finance costs	248.87	309.24	256.24	869.98	751.16	1,124.40
	(f) Depreciation and amortization expense	136.50	130.66	118.57	383.24	303.34	430.15
	(g) Excise Duty on Sales	-	-	-	-	1,588.15	1,588.15
	(h) Other expenses	1,128.46	923.26	663.63	2,773.67	1,838.55	2,575.05
	Total Expenses	23,892.71	28,476.15	22,635.46	75,996.08	66,440.02	91,429.58
3	Profit/ (loss) before exceptional items and tax (1-2)	1,726.98	1,898.31	1,230.33	4,876.87	3,384.87	4,397.31
4	Exceptional items						
5	Profit/ (loss) before tax (3+4)	1,726.98	1,898.31	1,230.33	4,876.87	3,384.87	4,397.31
6	Tax expense						
	Current tax	606.61	674.95	419.19	1,721.49	1,169.51	1,503.88
	Deferred tax	(2.77)	(14.40)	7.01	(20.88)	2.33	(24.50)
	Total Tax Expenses	603.84	660.55	426.20	1,700.61	1,171.84	1,479.38
7	Net Profit for the period (5-6)	1,123.14	1,237.76	804.13	3,176.26	2,213.03	2,917.93
8	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to profit or loss	-	-	1.85	-	5.65	18.27
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.64)	-	(1.95)	(6.36)
	Total other comprehensive income, net of income tax	-	-	1.21	-	3.70	11.91
9	Total comprehensive income/ (loss) for the period (7+8)	1,123.14	1,237.76	805.34	3,176.26	2,216.73	2,929.84
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)						9,309.47
12	Earning per share (Rs) (not annualised)						
	- Basic	20.14	22.20	14.42	56.96	39.69	52.33
	- Diluted	20.14	22.20	14.42	56.96	39.69	52.33

Notes:

- The above quarterly results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on January 21, 2019. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the nine months ended December 31, 2018 are not comparable with the corresponding nine months ended December 31, 2017.
- The operations of the Company falls under a single primary segment i.e., "Metal" in accordance with Ind AS 108 "Operating Segments" and hence segment reporting is not applicable.
- Previous period figures have been regrouped wherever necessary.



for Pondy Oxides and Chemicals Limited

(Signature)

Ashish Bansal
Managing Director
DIN : 01543967

Place: Chennai
Date : January 21, 2019



**Limited Review Report on Standalone Quarterly Financial Results of Pondy Oxides and Chemicals
Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Nine months ended 31st December 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





L. MUKUNDAN & ASSOCIATES
Chartered Accountants

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

(L MUKUNDAN)
Partner
Membership No. 204372

Place: Chennai
Date: January 21, 2019

